



INSPIRING
FINANCIAL
LEADERSHIP

CFG Investment Conference 2013

26 September 2013
Inmarsat Conference Centre,
99 City Road, London, EC1Y 1AX

THE CONFERENCE IS KINDLY SUPPORTED BY



CHARITY INVESTORS' GROUP
THE FORUM FOR INVESTMENT DEBATE

EQUITIES AND BONDS

Chris Hills
Investec Wealth & Investment

WRITING YOUR INVESTMENT POLICY

Kate Rogers
Schroders

ASSET ALLOCATION

Percival Stanion
Baring Asset Management

ALTERNATIVE INVESTMENTS

Aled Jones
Mercer

CFG Investment Conference 2013

Welcome to this year's Investment Conference, building on the excellent programme last year. This sector wide look at the full range of investment issues, whether you have a lot or a little to invest, sets the CFG Investment Conference apart, with plenty of opportunities for you to hear directly from your peers.

We are delighted to again have the support of the Charity Investors' Group with whom we've collaborated on a number of initiatives this year.

This year's Conference is a full day event and again offers delegates a choice of two streams dependent on your requirements. Whether you want to develop or maximise your investment position, you have a much wider choice of sessions to select from, as well as our excellent plenary sessions. There is a mixture of speakers from the corporate and charity world – covering topics including equities & bonds, alternative investments, asset allocation, social investment and how to go about writing your own investment policy. In addition you will get the opportunity to engage with a wide range of exhibitors.

This conference will give you not only the accurate and stimulating information you need, whether you're reinforcing confidence in your choices or embarking on a new direction, but also provides an excellent opportunity to network with sector experts and peers.

Take time to explore the wide ranging exhibition, chat to your colleagues, share experiences and quiz the experts who are here to give you their views on this increasingly important aspect of charity finance.

I would like to thank all our exhibitors and the expert speakers that have so generously given their time.



Caron Bradshaw, CEO



Programme

08:45 – 09:30 REGISTRATION & TIME TO EXPLORE THE EXHIBITION

09:30 – 09:45 INTRODUCTION & WELCOME BY THE CHAIR

09:45 – 10:15 **OPENING PLENARY**
SPEAKER TBC

10:15 – 10:20 5 MINUTE TRANSFER TIME

DEVELOPING YOUR INVESTMENT POSITION

10:20 – 11:00 **PROTECTING AGAINST INFLATION:
'AS DANGEROUS AS A MUGGER'**

Ronald Reagan once said 'Inflation is as violent as a mugger, as frightening as an armed robber and as deadly as a hit man.' It is especially violent, frightening and deadly to charities who walk a fine line with their investment income budgeted expenses. So how do you prepare for what many have predicted all along?

With the topic of inflation, in the not-so-distant future, once again rearing its head we question how charities might protect their income, support their reserves and head bravely into the storm.

Most notably we will consider that historically, only equity derived income has withstood – and beaten – inflation over long periods and yet recent capital market volatility has deterred investors. So is there a way to reconcile this?

Chris Hills, Chief Information Officer, Investec Wealth and Investment

MAXIMISING YOUR INVESTMENT POSITION

ALTERNATIVE INVESTMENTS

Five of the top ten most pertinent and highest impact risks we are facing are directly linked to environmental sustainability. Mercer has concluded that it is possible to identify climate sensitive assets – or 'sustainability assets' – that can hedge some of the risks associated with these high impact events. Drawing on Mercer's 2011 ground-breaking report on climate risk this session will highlight why environmental risks are important considerations for long-term investors, the opportunities for allocating to sustainability assets and other actions investors can take to safeguard their portfolios.

Aled Jones, Head of Responsible Investment, EMEA, Mercer

11:00 – 11:30 MORNING BREAK & TIME TO EXPLORE THE EXHIBITION

11:30 – 12:10 **FIT FOR INVESTMENT, HOW DOES
YOUR BOARD SHAPE UP?**

In order to make effective investment decisions, it is imperative that your board is aware of their responsibilities and confident in this area. This session will look at the issues your board needs to be aware of to enable them to make informed decisions in investment matters.

Heather Lamont, Director, Client Investment, CCLA
Lindsay Driscoll, Consultant, Bates Wells Braithwaite

PROPERTY – TO HAVE AND TO HOLD

As the FD of a long-term direct property investor, James Money-Kyrle, will give a case study on the central role property plays in their portfolio asset allocation. In addition to this, Harry de Ferry Foster, Fund Director of the Charities Property Fund will explore some of the advantages of property investment, looking at a number of areas specifically attractive to investors with long term strategies.

**James Money Kyrle, Director of Finance & Resources,
St John's Hospital**
Harry de Ferry Foster, Fund Director, The Charities Property Fund

12:10 – 12:15 5 MINUTE TRANSFER TIME

12:15 – 12:55

WRITING YOUR INVESTMENT POLICY

If your charity has investments, it is crucial that you have a suitable written investment policy. This session will look at the suggested frameworks and processes for writing your policy.

Kate Rogers, Chair of CIG and Client Director, Schroders

SOCIAL IMPACT INVESTMENT – THE WAYS FORWARD

While a relatively small number of well-resourced charities have made pioneering allocations of capital and are actively exploring the opportunities and reaping the reward of social impact investments, most charities are still coming to terms with the concept. This session will consider ways in which more charities could use some of their capital in this manner to better meet their objectives.

Richard Maitland, Partner and Head of Charities, Sarasin & Partners LLP
Oliver Bates, Partner, Sarasin & Partners LLP

12:55 – 14:00

LUNCH & TIME TO EXPLORE THE EXHIBITION

14:00 – 14:40

ASSET ALLOCATION

Deciding the right balance of assets and an allocation that reflects your charity's financial objectives and risk appetite is probably the single most important factor in determining investment success. This session will look at the challenges and opportunities in asset allocation for 2014

Percival Stanion, Head of the Global Multi Asset Group, Baring Asset Management

SOCIAL INVESTMENT PANEL DEBATE

In recent years much has been made of social investment's potential for transforming the way the sector is funded. While it is becoming ever more prominent in the voluntary sector, the social investment market is still in its infancy and many charities are yet to consider this type of funding. Join industry leaders and experts to hear how you can get involved in social investment, and what they think needs to be done to grow this nascent market.

Nick O'Donohoe, Chief Executive, Big Society Capital
Christine Smith, Gillespie, Director of Finance and Central Services, Thames Reach
Geoff Burnand, Chief Executive, Investing for Good

14:00 – 14:45

5 MINUTE TRANSFER TIME

14:45 – 15:25

CASH INVESTMENTS PANEL DEBATE

As many banks continue to face financial difficulties and significant changes are being made to the banking landscape, how safe are cash investments in the current economic climate? This panel debate will discuss the pros and cons of having cash investments, how to effectively manage risk while maximising returns, and how on-going changes to the banking industry will affect charities' investment strategies.

Tim Childs, Tax and Treasury Manager, Oxfam GB
Additional speakers TBC

ENDOWED FOUNDATIONS AND SPENDING RATES

When setting spending rates, endowed foundations often think about balancing the needs of beneficiaries now with those in the future, taking into account financial position and long-term goals. This session will explore how focusing on charitable objectives when setting rates will allow you to be smarter and bolder in how you use your assets.

Richard Jenkins, Policy Adviser, Association of Charitable Foundations

15:25 – 15:55

AFTERNOON BREAK & TIME TO EXPLORE THE EXHIBITION

15:55 – 16:25

CLOSING PLENARY

ELROY DIMSON, EMERITUS PROFESSOR OF FINANCE, LONDON BUSINESS SCHOOL

16:25 – 16:40

CLOSING REMARKS

16:40 – 18:00

RECEPTION & NETWORKING

Book today

Name: _____

Job Title: _____

Organisation: _____

Annual Income

<£1m £1-5m £5-10m >£10m

Address _____

Email _____

Dietary or access requirements? _____

DATA PROTECTION:

We would like to keep you informed of CFG activities and finance issues affecting the voluntary sector. If you are NOT a member and wish to receive update from us, please tick here

Please choose your ticket category and payment method:

CHARITY

Type A EARLY BIRD – CFG Member £110

Type B EARLY BIRD
CFG Member's Colleague £118

Type C EARLY BIRD
Non CFG Member £158

PRICES FROM 26 AUGUST 2013

Type D CFG Member £138

Type E CFG Member's Colleague £148

Type F Non CFG Member £197

Type G CFG SUBSCRIBER £276

Type H NON-CFG SUBSCRIBER £357

Please note that all prices are VAT exempt

I enclose a cheque for £ _____
made payable to CFG

Or

Please send me an invoice
Please use the invoice number as your reference
if paying by BACS.

SEMINAR BOOKING:

Select the sessions most relevant to you by ticking the boxes below. You can mix and match from the different streams and pick the most interesting sessions for your organisation.

10:20 – 11:00 – Session 1

1A Protecting against inflation

1B Alternative investments

11:30 – 12:10 – Session 2

2A Fit for investment, how does your board shape up?

2B Property – to have and to hold

12:15 – 12:55 – Session 3

3A Writing your investment policy

3B Social impact investment – the ways forward

14:00 – 14:40 – Session 4

4A Asset allocation

4B Social investment panel debate

14:45 – 15:25 – Session 5

5A Cash investment panel debate

5B Endowed foundations and spending rates

THIS BOOKING FORM SHOULD
BE SENT TO: CFG, Ref: TAX2013
Can Mezzanine, 49-51 East Road,
London N1 6AH

YOU CAN ALSO BOOK AND PAY ONLINE
EVENTS.CFG.ORG.UK/INVESTMENT2013

T: 0845 345 3192 E: events@cfg.org.uk

OVER 4
HOURS
OF CPD

TERMS AND CONDITIONS:

Written notice of cancellations up to 21 days before an event will incur a 25% administration fee. After this date, cancellation refunds are not possible, however substitutions can be made.

DETAILS FOR BACS PAYMENTS:

Account Name: Charity Finance Group. Bank: Unity Trust Bank. Sort Code: 08-60-01 Account Number: 56129867.

Speakers

Find out more about some of the speakers confirmed for this year's conference

CHRIS HILLS

Investec Wealth & Investment

Chris Hills is Investec Wealth & Investment's Chief Investment Officer. He splits his time between the internal task of ensuring that the firm plays to its collegiate strengths in research and portfolio management, together with the external tasks of ensuring the firm receives the best input from its suppliers amongst the large investment banks and asset management organisations and presenting the firm's thoughts about current markets to a range of external clients and interested advisers.

In his capacity as Chair of the firm's coverage of collectives, he has been responsible for leading its efforts to develop relationships with external sources of business.

Chris has over 37 years investment management and industry experience.

ALED JONES

Mercer

Aled joined Mercer in 2011 from the investment team of the London Pension Fund Authority, where he was responsible for the fund's multi-asset RI strategy. Aled has served on the board of the UK's Sustainable Investment and Finance Association and the Executive Committee of the Local Authority Pension Fund Forum. Aled has an MSc in Environmental Science from the University of Lund, Sweden. He is a member of the chartered institute of securities and investment and an alumnus of London Business School's Investment Management programme.

KATE ROGERS

Schroders

Kate joined Schroders Charities in 2005 after four years with Kleinwort Benson Private Bank Charity team. She has 11 year's investment experience and a BSc (Hons) in Natural Sciences from the University of Durham. Kate is a CFA Charterholder and regular member of the UK Society of Investment Professionals, Chair of the Charity Investors Group, Fund manager of The Charity Multi-Asset Fund and a Member of the Finance Committee of the Cripplegate Foundation.

PERCIVAL STANION

Baring Asset Management

Percival is the Head of the Global Multi Asset Group. He is also Chairman of the Strategic Policy Group (SPG), our global macro research and Asset Allocation Team. Percival joined Baring Asset management in 2001 from BNP Paribas Asset Management, where he was Head of Asset Allocation and Strategy. From 1993 to 1998, Percival managed the Global Diversified Accounts team at Pictet Asset Management. His prior fund management experience includes management of North American and international equities at National Provident and Invesco, respectively. Percival is a graduate of Pembroke College, Oxford University.

Event information

September 2013,
Inmarsat Conference Centre,
99 City Road, London, EC1Y 1AX



WHO SHOULD ATTEND?

Finance Directors, CEOs, Treasurers, Finance Managers, Senior Accountants, Directors, Charity Consultants, Trustees

DO I HAVE TO BE A MEMBER TO ATTEND?

No. Please note the conference is open to the wider sector. CFG members and their colleagues benefit from a discounted ticket rate.

THE EXHIBITION

There will be an exhibition alongside the conference programme. Exhibitors working in a range of service areas will be available for delegates to meet, ask questions, and share information.

The informal setting is an excellent opportunity to find products and service suppliers who can assist in tackling your charity's problems and who can help to make the management of your charity more efficient. The conference timetable allows delegates plenty of opportunity to browse the exhibition stands during breaks.

THE RECEPTION

Delegates attending the conference are invited to a reception immediately following the end of the programme. The reception provides the ideal opportunity to network with speakers and fellow delegates at the end of the day.

THE VENUE

Inmarsat Conference Centre,
99 City Road, London,
EC1Y 1AX

The Inmarsat Conference Centre benefits from excellent transport options. The closest station is Old Street, which is served by both rail and the underground. Take exit three and proceed along the covered walkway, which leads directly to the building entrance.



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About CFG

CFG is the charity that champions best practice in finance management in the charity and voluntary sector. Our vision is a transparent and efficiently managed charity sector that engenders public confidence and trust. With this aim in sight, CFG delivers services to its charity members and the sector at large which enables those with financial responsibility in the charity sector to develop and adopt best practice.

With more than 2000 members, managing over £21 billion, (which represents around half the sector's income) we are uniquely placed to challenge regulation which threatens the effective use of charity funds, drive efficiency and help charities to make the most out of their money.



**For more information about CFG,
please visit www.cfg.org.uk**

CFG is a Registered Charity No: 1054914